

Message Text

UNCLASSIFIED

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64

ACTION XMB-04

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FM AMCONSUL AUCKLAND

TO SECSTATE WASHDC 552

INFO AMEMBASSY WELLINGTON

USDOC WASHDC

UNCLAS AUCKLAND 0006

E.O. 11652: NA

TAGS: BPRO NZ

SUEJ: EXTENSION OF CFF

REF: STATE 305331

NZI FINANCE LTD IS ONE OF A GROUP OF 3 COMPANIES IN THE FINANCIAL FIELD OWNED BY NZI FINANCIAL CORPORATION, WHICH IN TURN IS 75 PER CENT OWNED BY NZ INSURANCE LTD, A VERY LARGE AND SUBSTANTIAL INSURANCE COMPANY. NZI FINANCE LTD HAS ASSETS OF ABOUT 20 MILLION DOLLARS.

IN THE GROUP OF 3 COMPANIES THERE IS A MORTGAGE FINANCE COMPANY AND A MERCHANT BANK OPERATION. NZI FINANCE HANDLES ALL OTHER TYPES OF FINANCE. THEY PRESENTLY HAVE PENDING A DEAL TO FINANCE AN AMERICAN COMPUTER SYSTEM FOR A N.Z. FIRM.

APPARENTLY NZI FINANCE PREVIOUSLY HAD A CFF WHICH EXPIRED AND WHICH THEY NOW WISH TO RENEW.

WE CONSIDER THIS A SOLID, WELL MANAGED COMPANY, AND RECOMMEND FAVORABLE EXIMBANK CONSIDERATION OF ITS APPLICATION FOR CFF WILLIAMS

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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